

IMAP Implementation Committee

Quarterly Financial Report

1 July 2009 – 30 September 2009

Background

1. The IMAP budget was last noted at the IMAP Implementation Committee meeting held 28 August 2009.
2. Retained Earnings carried forward from the 2008-2009 financial year totalling \$224,509.19 (exc gst) were transferred from the City of Yarra to the City of Stonnington (host council 2009 – 2010) during July 2009.

Income

3. **Total Income** of \$344,903 was received for the 1st Quarter 2009-2010 financial year.

Income Details:

Retained Earnings carried forward from the 2008-2009 Financial Year - \$224,509
 Destination Melbourne re: contribution to Tourism Event – \$394
 Annual Contributions from 3 partner IMAP Councils - \$60,000
 Tourism Contributions from 3 partner IMAP Councils - \$60,000

Nil contributions from Government Grants were received.

Income Forecast for 2nd Quarter

- A further \$20,000 + \$20,000 annual contribution and tourism contribution has been invoiced to the 4th IMAP Council and is expected in October / November 2009.
- Final payment from the Department of Transport LAAP funding for Action 2.2 Wayfinding is expected in 2nd / 3rd quarter following the completion of Stage 3 Evaluation and a Final Report.
- Final payment from the Department of Transport LAAP funding for Action 2.4 Greenlight is expected in 3rd quarter following the completion of Stage 3 Evaluation and a Final Report.

Expenditure

4. **Total Expenditure** of **\$1,666** for the 1st Quarter 2009-2010 financial year.

Expenditure Details:

Action 11.2 Regional Tourism Program - IMAP Tourism Snapshot – \$720
 Action 11.2 Regional Tourism Program – City Fringe Promotion, Official Visitors Guide - \$780
 Sundry Items - Catering for IMAP Implementation Committee meeting - \$166

Expenditure Forecast for 2nd Quarter

- Action 11.2 – Tourism Strategic Planning Workshop
- Action 11.2 – IMAP Visitor Map 3rd Print run and distribution
- Action 2.2 – Final Invoices for Installation of Wayfinding signs
- Action 2.4 – Payment to VicRoads for works undertaken (expected post March 2010)
- Annual Report 2008-2009 – design and print

Recommendation

5. That the IMAP Implementation Committee resolves to **receive** the Quarterly Financial Report for the 1st Quarter 2009 – 2010.