

IMAP Implementation Committee

Financial Report for the 3 Months ending 30 September 2012

1 July 2012 – 30 September 2012

Background

1. The IMAP financial position was last noted at the IMAP Implementation Committee meeting held 31 August 2012.
2. Retained Earnings carried forward from the 2011-2012 financial year totalled **\$348,708** (excluding GST). This included a surplus of \$60,200 in the regional tourism funds – of which approximately \$20K was committed but not spent due to timing of invoices for 2011-12 activities.

Income

3. All IMAP Annual Council contributions (\$35K), Regional Tourism Contributions (\$20K), the Distributed Energy project final payment (\$20K) and Green Roofs project (final payment of \$20K from 2 remaining Councils) and City of Maribyrnong funding was invoiced after the 30 September and does not yet appear in these accounts.
4. **Total Income** for the 3 month period to 30 September 2012:

2800 Sundry Income:

Retained Earnings carried forward from 2011-12	\$348,708
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2810 Contract Income:

Contract Income to date	0
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TOTAL OPERATING INCOME	<u>\$348,708</u>
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Expenditure

5. **Total Expenditure** for the 3 month period to 30 September 2012:

4102 Catering

Strategy 11 Catering – Epicure TEE Conference breakfast	\$ 1,448
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4109 Subscriptions

Action 9.2 & 9.4 Basecamp monthly subscription	\$ 48
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4130 Advertising

Strategy 11 Skybus Campaign - Graphic Design	\$ 396
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4131 Promotional Publications

Strategy 11 Tourist Map distribution	
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		\$ 357.00	
- Jun 2012		\$ 331.20	
- Jul		\$ 390.20	
- Aug		\$ 1,700.00	\$ 2,778
CBD Tourist map license fee			

4150 Consulting Fees

	IMAP Website hosting 12 months	\$ 2,778.30	
Action 9.2	Design of ESD Introduction fact sheet	\$ 2,280.00	
Strategy 11	Skybus promotion – Familiarisation tour App	\$ 6,000.00	
	Skybus promotion – Familiarisation tour App	\$ 3,059.00	
	Skybus Campaign	\$ 9,376.75	
Action 5.3	Public Housing Research – consultant 1 st payment	\$ 11,960.00	
	Public Housing Research – consultant 2nd payment	\$ 8,970.00	\$ 44,424

4180 Training and Conferences

Action 7.7 2 registrations ACEN Conference Geelong

\$ 545

5102 Internal Catering**IMAP** Catering - Action 3.5 tender evaluations

\$ 88

TOTAL EXPENDITURE**\$ 49,727****NET SURPLUS****\$298,980**

Refer to Attachment 4b to see total expenditure against project budgets to date.

Recommendation

6. That the IMAP Implementation Committee resolves to **receive** the IMAP Financial Report for the Three Months ending 30 September 2012.

7 December 2012

Attachment 4a

Reporting Scope - IMAP

Operating & Capital Works Statement for period ended September 2012

<u>CURRENT MONTH</u>				<u>YEAR TO DATE</u>				
	Total Committed	Budget	Variance	Unmatched Purchase Orders	Actuals	Total Committed	Budget	Variance
2500 - Cost Recovery	-7,278	0	-7,278	0	0	0	0	0
Reimbursements	-7,278	0	-7,278	0	0	0	0	0
2800 - Sundry Income	0	0	0	0	348,708	348,708	0	348,708
Other Revenue	0	0	0	0	348,708	348,708	0	348,708
Total Operating Income	-7,278	0	-7,278	0	348,708	348,708	0	348,708
4102 - Catering	0	0	0	0	1,448	1,448	0	-1,448
4109 - Subscriptions	48	0	-48	0	48	48	0	-48
4130 - Advertising	396	0	-396	0	396	396	0	-396
4131 - Promotional Publications	390	0	-390	0	2,778	2,778	0	-2,778
4150 - Consulting Fees	11,731	0	-11,731	0	44,424	44,424	0	-44,424
4180 - Training/Conferences	545	0	-545	0	545	545	0	-545
5102 - Internal Catering Charges	0	0	0	0	88	88	0	-88
Administration Expenditure	13,110	0	-13,110	0	49,727	49,727	0	-49,727
Total Operating Expenditure	13,110	0	-13,110	0	49,727	49,727	0	-49,727
Operating Profit / (Loss)	-20,388	0	-20,388	0	298,980	298,980	0	298,980
Net Surplus / (Deficit)	-20,388	0	-20,388	0	298,980	298,980	0	298,980

IMAP Projects: Expenditure against Budget - 2012-13

Funding Model

REVENUE				BUDGET 2012-13 Year 7	ACTUALS 1st qtr	VARIANCE
IMAP Councils Annual Contribution				140,000		
IIMAP Councils Annual Tourism Contribution				80,000		
IMAP Councils Action 9.4 Distributed Energy Contribution				80,000		
IMAP Councils Action 9.4 Green Roof Project				40,000		
City of Maribyrnong Contribution (Wayfinding signs project extension)				4,000		
City of Maribyrnong Contribution				45,830		
Total Revenue				389,830	0	-389,830
PROJECT ALLOCATIONS				BUDGET 2012-13 Year 7	ACTUALS 1st qtr	VARIANCE
IMAP	General Expenses	Ongoing	IMAP Annual Report, Website, catering etc	15,000	2,866	-12,134
1.4	Boulevards & Major Roads - Hoddle Street	Current	1. Establish joint view on Hoddle St			0
		Not started	2. Boulevard Study			0
2.4	Wayfinding signs		CoM Project extension (Approved Aug 2012)	20,000		-20,000
2.5	Bicycle Network:	Current	1. Capital Program - Bike Lanes			0
		Not started	2. Measure & map Level of Service rating			0
2.6/4.3	Public transport/Bus Reviews	Current	Advocacy role			0
3.2	Roads as Places	Current	Develop case studies etc	40,000		-40,000
3.3	Regional Parking Management	Current	Value of on street car parking - research (Note Budget deleted - confirmed project being undertaken by DoT)			0
3.5	Reduced through traffic	Current	1. Reduce the impact of through traffic (Includes CoMar contribution \$20K)	100,000		-100,000
		Not started	2. Parking provisions which support sustainable transport (Includes CoMar contribution \$20K)	35,000		-35,000
4.4	Enhanced bus priority	Not started	Support and advocate for implementation of preferred routes			0
4.7	Improvements to public transport services	Current	Consultation as part of Melbourne Transport Strategy			0
5.2	Affordable Housing	Current	Ongoing housing initiatives/CLT research			0
5.3	Integrating public housing estates	Current	Develop model to address 3 problem issues identified (Budget reviewed)	30,000	20,930	-9,070
5.4	Social Infrastructure and Services	Current	Map growth areas & locate current services to identify funding requirements for future planning	20,000		-20,000
5.5	Infrastructure Development			20,000		-20,000
7.2	Support Creative Businesses	New				0
7.7	University and regional development	Current	Involving students in Council - Student placement officer	25,953	545	-25,408
8.1	Priority for freight movement *	Not started	Freight Movement Strategic Plan (Includes CoMar contribution \$17.5K)	51,660		-51,660
9.2	Environmentally Sustainable Design - commercial buildings	Current	Communication Strategy - Develop ESD Factsheets, identify Best Practice, promote to developers	17,692	2,328	-15,364
		Not started	Review ESD Policies, tools & methodologies, advocacy	10,000		-10,000
		Not started	Identify ESD retrofit issues			0
9.4	Green Demonstration Projects	Current	Develop an approach for Green Roof initiatives	130,000		-130,000
		Current	Distributed Energy - Map the potential & likely locations of district energy cogeneration systems	80,000		-80,000
10.1	Regional Open Space & trail network	Current	Identify linkages and gaps in OS and trail network			0
11	Regional Tourism Strategy	Current	3 year Tourism Strategy-Yrs 2 & 3 (Includes CoMar contribution \$20K pa)	100,000	23,058	-76,942
Total Annual Budget				695,306	49,727	(645,578)
Net Surplus (Deficit)				-305,476	-49,727	
Opening Balance of IMAP Account				348,708	348,708	
Closing Balance of IMAP Account				43,232	298,981	

Please note that the funding calculation does not include Operational Costs of \$41,403 per council in 2012/13.