

IMAP Implementation Committee

Financial Report for the nine months ending 31 March 2012

1 July 2011 – 31 March 2012

Background

1. The IMAP financial position was last noted at the IMAP Implementation Committee meeting held 24 February 2012
2. Retained Earnings carried forward from the 2010-2011 financial year totalled **\$302,577** (excluding GST). This included a surplus of \$40,684 in the regional tourism funds.

Income

3. All IMAP Annual Council contributions (\$30K), Regional Tourism Contributions (\$20K) and the Distributed Energy project (\$13.5K) funding has been invoiced and received for the 2011/12 financial year.
**CoS paid the Distributed Energy project contribution in the last financial year - the amount is included in the Carry Forward.*
4. Part funding for the Action 9.4 Growing Green Guide project has been invoiced to the cities of Melbourne and Port Phillip (\$20K each). Stonnington and Yarra have budgeted for this in 2012/1
5. **Total Income of \$589,749** was recorded for the 9 month period to 31 March 2012.
The City of Maribyrnong has been invoiced in May for a contribution of \$35,830 in 2011/12 (\$20K Tourism project; \$15,830 transport projects).

2800 Sundry Income:

Retained Earnings carried forward from 2010-11	\$302,577	
Action 9.4 Distributed Energy Project @\$13.5K* – CoM, CoPP. CoY	\$ 40,500	
Action 9.4 Growing Green Guide @\$20K – CoM, CoPP	\$ 40,000	
Strategy 11 Regional Tourism Contributions @\$20K - 4 councils	\$ 80,000	
Strategy 11 IMAP Map Licensing fees	\$ 772	
Reimbursement Training Course	\$ 5,900	\$469,749

2810 Contract Income:

IMAP Annual Contributions @\$30k – 4 councils		\$120,000
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TOTAL OPERATING INCOME

\$589,749

Expenditure

5. **Total Expenditure of \$105,175** was paid during the 9 month period to 31 March 2012.
Additional commitments not yet invoiced total \$114,644.

4040 Contract staff

Action 7.4 WIL project staff - first payment to CoM	\$8,605
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4102 Catering

IMAP Catering - informal meetings	\$217
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4104 Postage & Courier

IMAP Courier - Committee papers	\$161
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4105 Printing

Strategy 11 Map Reprint [300,000] Aug 2011	\$26,800	
Map - print run [200] test new colours Feb 2012	\$ 455	
Map – Bulk purchase of paper stock	\$36,980	
Map – print run [200] test new colours	\$ 192	
Map – Printers plate change for reprint Mar 2012	\$ 965	\$65,392

4108 Stationery

IMAP	Meetings - Stationery Reimbursements		\$331
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4130 Advertising

Strategy 11	Advert Melbourne Style Magazine		\$6,750
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4131 Promotional Publications

Strategy 11	Tourist Map distribution		
	- Jun 2011	\$ 290	
	- July	\$ 379	
	- Aug	\$ 277	
	- May (late payment)	\$ 339	
	- Sept	\$ 385	
	- Oct	\$ 355	
	- Nov	\$ 312	
	- Dec	\$ 445	
	- Jan	\$ 389	
	- Feb	\$ 367	
	Advert design (Melb Style magazine)	\$ 280	
Action 7.4	WIL Showcase poster	\$ 600	
IMAP	Annual Report 2010-11 design & print	\$6,480	\$10,898
4142 Local travel			
IMAP			\$17
4150 Consulting Fees			
IMAP	Website hosting 12 months	\$2,646	
Action 11	IMAP Map adjustments – Visual Voice	\$ 400	
Action 9.4	Water Sensitive Cities report	\$4,900	
Strategy 11	IMAP Map Changes Stage 1	\$1,818	
Action 9.2	Design of ESD Fact Sheet template	\$2,550	\$12,314
5102 Internal Catering			
IMAP	Catering – Planning Process Review meeting	\$180	
	Catering – IMAP Committee	\$111	
	Catering - Reimbursements	\$74	
	Catering meetings	\$125	\$491
TOTAL EXPENDITURE			<u>\$105,175</u>
NET SURPLUS			<u>\$484,574</u>

Recommendation

6. That the IMAP Implementation Committee resolves to **receive** the IMAP Financial Report for the period ending 31 March 2012.