

IMAP Implementation Committee

Financial Report for the 3 months ending 30 September 2013

1 July 2013 – 30 September 2013

Background

1. The IMAP financial position was last noted at the IMAP Implementation Committee meeting held 30 August 2013.
2. Retained Earnings carried forward from the 2012-13 financial year totalled **\$529,387** (excluding GST).

Income

3. Funding received included:
 - IMAP Annual Council contributions (\$35K each) from Melbourne and Stonnington
 - Regional Tourism Contributions (\$20K each) from Melbourne and Stonnington
4. **Total Income** for the 3 month period to 30 September 2013:

2800 Sundry Income:			
Retained Earnings carried forward from 2012-13	\$529,387		
IMAP Councils Annual Tourism Contribution (CoS & CoM)	\$ 40,000		\$569,387
2810 Contract Income:			
IMAP Councils Annual IMAP Contribution (CoS & CoM)			\$ 70,000
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TOTAL OPERATING INCOME			\$639,387

Expenditure

5. **Total Expenditure** for the 3 month period to 30 September 2013:

4104 Postage & Couriers			
IMAP	Agenda distribution	\$	347
Promotional Publications			
Strategy 11	Tourist Map distribution – June	\$ 325	
	July	\$ 350	
	Aug	\$ 467	
	Skybus Campaign – online promotion segment	\$1,437	
	Skybus Campaign - provide footage	\$1,086	\$ 3,665
4150 Consulting Fees			
IMAP	Website hosting 12 months	\$ 2,917	
Action 2.4	Melbourne Visitor Signs Project Traffinity final payment	\$ 10,000	
Action 9.4	Growing Green Guide 1 st progress payment	\$ 10,738	
Strategy 11	Map updates – Visual Voice 1 st payment (50%)	\$ 4,546	
	Map cover update – Villani design	\$ 300	\$ 28,501
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TOTAL EXPENDITURE			\$ 32,512
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NET SURPLUS			\$606,875

Refer to Attachment 4b to see total expenditure against project budgets to date.

Recommendation

6. That the IMAP Implementation Committee resolves to **receive** the IMAP Financial Report for the three months ending 30 September 2013.

Reporting Scope - IMAP***Operating & Capital Works Statement for period ended September 2013***Operating Performance **0.0%**Capital Performance **0.0%**

<u>CURRENT MONTH</u>				<u>YEAR TO DATE</u>				
	Total Committed	Budget	Variance	Unmatched Purchase Orders	Actuals	Total Committed	Budget	Variance
2800 - Sundry Income	40,000	0	40,000	0	569,387	569,387	0	569,387
2810 - Contract Income	70,000	0	70,000	0	70,000	70,000	0	70,000
Other Revenue	110,000	0	110,000	0	639,387	639,387	0	639,387
Total Operating Income	110,000	0	110,000	0	639,387	639,387	0	639,387
4104 - Postage & Couriers	347	0	-347	0	347	347	0	-347
4131 - Promotional Publications	467	0	-467	0	3,665	3,665	0	-3,665
4150 - Consulting Fees	-5,888	0	5,888	0	28,501	28,501	0	-28,501
Administration Expenditure	-5,075	0	5,075	0	32,512	32,512	0	-32,512
Total Operating Expenditure	-5,075	0	5,075	0	32,512	32,512	0	-32,512
Operating Profit / (Loss)	115,075	0	115,075	0	606,875	606,875	0	606,875
Net Surplus / (Deficit)	115,075	0	115,075	0	606,875	606,875	0	606,875

29 November 2013

Attachment 5b

IMAP Projects: Expenditure against Budget - 2013-14 Funding Model

REVENUE				BUDGET 2013-14 Year 8	ACTUALS 1st qtr	VARIANCE
IMAP Councils Annual Contribution				175,000	70,000	-105,000
IIMAP Councils Annual Tourism Contribution				100,000	40,000	-60,000
IMAP Map Licence fees (2)				700		-700
Total Revenue				275,700	110,000	-165,700
PROJECT ALLOCATIONS				BUDGET 2013-14 Year 8	ACTUALS 1st qtr	VARIANCE
IMAP	General Expenses	Ongoing	IMAP Annual Report, Website, catering etc	15,000	3,263	-11,737
IMAP	GIS Expenses	Ongoing	IMAP GIS Support	7,200		-7,200
IMAP	IMAP Review	Not started	Publish new plan			0
1.4	Boulevards & Major Roads - Hoddle Street	On hold	1. Establish joint view on Hoddle St			0
		Not started	2. Boulevard Study			0
2.4	Wayfinding signs	Current	Visitor Sign Project - Master Style Guide etc	60,000	10,000	-50,000
2.5	Bicycle Network:	Current	1. Capital Program - Bike Lanes			0
		Not started	2. Measure & map Level of Service rating			0
2.6/4.3	Public transport/Bus Reviews	Current	Advocacy role			0
3.2	Roads as Places	Not Started	Brief prep'd. Not started	40,000		-40,000
3.5	Reduced through traffic	Current	1. Reduce the impact of through traffic - final payment due	79,184		-79,184
		Not started	2. Parking provisions which support sustainable transport	100,000		-100,000
4.4	Enhanced bus priority	Not started	Support and advocate for implementation of preferred routes			0
4.7	Improvements to public transport services	Current	Consultation as part of Melbourne Transport Strategy			0
5.2	Affordable Housing	Current	Ongoing housing initiatives - Stage 2 of CLT research not started	10,000		-10,000
5.4	Social Infrastructure and Services	Not started	Map growth areas & locate current services to identify funding requirements for future planning	20,000		-20,000
5.5	Infrastructure Development			20,000		-20,000
7.2	Support Creative Businesses	New	Collated council information. Formulating brief.	10,000		-10,000
8.1	Priority for freight movement *	Not started	Freight Movement Strategic Plan	87,500		-87,500
9.2	Environmentally Sustainable Design - commercial buildings	Current	Develop ESD Factsheets - stage 2 underway. All funds commtted.	14,928		-14,928
		Not started	Review ESD Policies, tools & methodologies, advocacy	10,000		-10,000
		Not started	Identify ESD retrofit issues			0
9.4	Green Demonstration Projects	Current	1. Develop an approach for Green Roof initiatives - utilising Grant funds first.	130,000	10,738	-119,262
			2. University of Melbourne - ARC grant contribution: Year 1 of 3	20,000		-20,000
		Current	Distributed Energy - Map the potential & likely locations of distict energy cogeneration systems: Final payment awaiting final report	80,000		-80,000
10.1	Regional Open Space & trail network	Current	Identify linkages and gaps in OS and trail network			0
11	Regional Tourism Strategy	Current	3 year Tourism Strategy - Year 1 of 3	100,000	8,511	-91,489
Total Expenditure				803,812	32,512	(771,300)
Net Surplus (Deficit)				-528,112	77,488	
Opening Balance of IMAP Account				529,387	529,387	
Closing Balance of IMAP Account				1,275	606,875	

Please note that the funding calculation does not include Operational Costs of \$34,800 per council in 2013/14.