

IMAP Implementation Committee

Financial Report for the 3 months ending 30 September 2014

1 July 2014 – 30 September 2014

Background

1. The IMAP financial position was last noted at the IMAP Implementation Committee meeting held 29 August 2014
2. Retained Earnings carried forward from the 2013-14 financial year totalled **\$409,557** (excluding GST). \$68,096 of this total relates to the Tourism budget.

Income

3. Billing for the 2014-15 IMAP revenue has been undertaken in the following quarter. The only revenue indicated in this quarter is the Carry Forward.
4. **Total Income** for the 3 month period to 30 September 2014:

2800 Sundry Income:

Retained Earnings carried forward from 2013-14	\$ 409,557
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2810 Contract Income:

Not invoiced.

TOTAL OPERATING INCOME

\$409,557

Expenditure

5. **Total Expenditure** for the 3 month period to 30 September 2014:

4108 Stationery – General

IMAP	Reimbursement – Office stationery	\$	365
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4130 Advertising

Action 11	IMAP banner AIDS Conference	\$	410
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4131 Promotional Publications

Action 11	Tourist Map distribution as per DML Contract	\$ 45,000	
IMAP	IMAP Website Domain renewal	\$ 44	\$ 45,044

4150 Consulting Fees

IMAP	IMAP Review Inception payment	\$ 13,000	
	IMAP Review Completion Stage 1	\$ 19,500	
	IMAP Annual Report photos	\$ 727	
	IMAP Website – Annual Hosting fee	\$ 3,063	
Action 9.2	ESD Factsheets design - Site permeability	\$ 1,170	
	- Sunshading	\$ 1,030	
	- Green Roofs	\$ 1,050	
	- Green Roofs/Rating	\$ 660	
Action 11	AIDS conference Brochure	\$ 750	
	IMAP Map amendments	\$ 1,500	
	IMAP Map updates	\$ 8,875	\$ 51,325

4211 Staff catering

IMAP	Catering: staff meetings	\$ 182	
	Catering: IMAP Review - meetings/workshop	\$ 779	\$ 961

TOTAL EXPENDITURE

\$ 98,104

NET SURPLUS

\$ 311,453

Refer to Attachment 4b to see total expenditure against project budgets to date.

Recommendation

6. That the IMAP Implementation Committee resolves to **receive** the IMAP Financial Report for the three months ending 30 September 2014.

Reporting Scope - IMAP

Operating & Capital Works Statement for period ended September 2014

Operating Performance **0.0%**

Capital Performance **0.0%**

CURRENT MONTH				YEAR TO DATE				
	Total Committed	Budget	Variance	Unmatched Purchase Orders	Actuals	Total Committed	Budget	Variance
2800 - Sundry Income	0	0	0	0	409,557	409,557	0	409,557
Other Revenue	0	0	0	0	409,557	409,557	0	409,557
Total Operating Income	0	0	0	0	409,557	409,557	0	409,557
4108 - Stationery - General	0	0	0	0	365	365	0	-365
4130 - Advertising	0	0	0	0	410	410	0	-410
4131 - Promotional Publications	45,000	0	-45,000	0	45,044	45,044	0	-45,044
4150 - Consulting Fees	23,410	0	-23,410	0	51,325	51,325	0	-51,325
Administration Expenditure	68,410	0	-68,410	0	97,144	97,144	0	-97,144
4211 - Staff Catering	779	0	-779	0	961	961	0	-961
Materials, Services and Maintenance	779	0	-779	0	961	961	0	-961
Total Operating Expenditure	69,189	0	-69,189	0	98,104	98,104	0	-98,104
Operating Profit / (Loss)	-69,189	0	-69,189	0	311,453	311,453	0	311,453
Net Surplus / (Deficit)	-69,189	0	-69,189	0	311,453	311,453	0	311,453

IMAP Projects: Expenditure against Budget 2014 -15

Expenditure for the 3 months ending 30 September 2014

REVENUE				BUDGET 2014 15 Year 9	ACTUALS 1st qtr	VARIANCE
IMAP Councils Annual Contribution				175,000		-175,000
IMAP Councils Annual Tourism Contribution				100,000		-100,000
IMAP Map Licence fees				700		-700
Total Revenue				275,700	0	-275,700
PROJECT ALLOCATIONS				BUDGET 2014 15 Year 9	ACTUALS 1st qtr	VARIANCE
IMAP	General Expenses	Ongoing	IMAP Annual Report, Website, catering etc	15,000	5,160	-9,840
IMAP	GIS Expenses	Ongoing	IMAP GIS Support (Ground truth)	7,400		-7,400
IMAP	IMAP Review	Not started	Publish new plan (\$65K + bal Carry Fwd)	72,781	32,500	-40,281
1.4	Boulevards & Major Roads - Hoddle Street	On hold	1. Establish joint view on Hoddle St			0
		Not started	2. Boulevard Study			0
2.3	Bike Network legibility	Current	Mapping priority routes			0
2.4	Wayfinding signs	Current	Visitor Sign Project - Master Style Guide (\$50K + bal Carry Fwd)	81,440		-81,440
2.5	Bicycle Network:	Current	1. Capital Program - Bike Lanes			0
		Not started	2. Measure & map Level of Service rating			0
3.2	Roads as Places	Not Started	Brief prep'd. Not started	40,000		-40,000
3.5	Reduced through traffic	Not started	Parking provisions which support sustainable transport	100,000		-100,000
5.2	Affordable Housing	Current	Ongoing housing initiatives - Stage 2 of CLT research	10,000		-10,000
5.4	Social Infrastructure and Services	Not started	Map growth areas & locate current services to identify funding requirements for future planning (DEFERRED to 2015-16)			0
5.5	Infrastructure Development					
7.2	Support Creative Businesses	Current	Formulating brief.	10,000		-10,000
8.1	Priority for freight movement	Not started	Freight Movement Strategic Plan	87,500		-87,500
9.2	Environmentally Sustainable Design - commercial buildings	Current	Develop ESD Factsheets - stage 2 underway. All funds committed.	2,748	2,748	0
		Current	Review ESD Policies, tools & methodologies, advocacy	10,000	1,162	-8,838
		Not started	Identify ESD retrofit issues	30,000		-30,000
9.4	Green Demonstration Projects	Current	1. Develop an approach for Green Roof initiatives	3,491		-3,491
			2. University of Melbourne - ARC grant contribution: Year 2 of 3	20,000		-20,000
		Current	Distributed Energy - Map the potential & likely locations of district energy cogeneration systems			0
10.1	Regional Open Space & trail network	Current	Identify linkages and gaps in OS and trail network			0
11	Regional Tourism Strategy	Current	3 year Tourism Strategy - Year 2 of 3 (+ Carry Forward \$68,096)	168,096	56,535	-111,561
Total Expenditure				658,456	98,105	(560,351)
Net Surplus (Deficit)				-382,756	-98,105	
Opening Balance of IMAP Account				409,557	409,557	
Closing Balance of IMAP Account				26,801	311,452	

Please note that the funding calculation does not include Operational Costs of \$35,000 per council in 2014/15.